Voith – Sales and employees by division

<table>
<thead>
<tr>
<th>Group Divisions</th>
<th>Voith Paper</th>
<th>Voith Turbo</th>
<th>Voith Hydro</th>
<th>Voith Industrial Services</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>1 984 mio. EUR</td>
<td>1 161 mio. EUR</td>
<td>800 mio. EUR</td>
<td>983 mio. EUR</td>
<td>4 934 mio. EUR</td>
</tr>
<tr>
<td>Employees</td>
<td>10 548</td>
<td>5 307</td>
<td>3 643</td>
<td>22 871</td>
<td>42 955</td>
</tr>
</tbody>
</table>

Fiscal year 2007/2008
Voith Hydro Wavegen

Inverness
- Headquarters
- Wave tank
- Turbine test rig

Islay
- Grid connected test facility Limpet
- In operation since year 2000
Voith Hydro Wavegen is a pioneer in Wave Energy

- Formed 1990
- Based in Inverness, Scotland
- 8+ years operating experience
- Wholly owned by Voith Hydro since 2005
- Technology and power take off supplier
How it works
Wells Turbine advantages

- Simple
- Uses air
- No gearbox
- No pitching blades
- Reliable
- Easy maintenance
Availability improvements for test machines

- 2005: 64%
- 2006: 70%
- 2007: 90%
- 2008: 93%
Testing Turbines for Mutriku Project
18.5kW, 4 years operation, 22,500 generating hours (2009/03/31)

HyWave 750

Turbine hall & acoustic attenuator
Mutriku breakwater project

Ente Vasco de la Energía (EVE)

Power plant integrated into breakwater

300kW (16 turbines)

Part funded from EU 6th Framework
Siadar Project
Demonstrating next scale – purpose built ‘active’ breakwater

- One of the most aggressive wave energy resources in Europe.
- 4MW, 200m long breakwater.
- The only active fully consented wave energy project in Scotland.
Douglas County Project

Project led by Douglas County Board of Commissioners

Preliminary FERC license granted April 2007

Funding for preliminary analysis work granted by OWET
Tahiti, Polynésie Française

- 0.5MW grid connected pilot on Tahiti.
- Then roll-out to outlying islands.
- Planning permit.
Unrivalled experience

- Over 40,000 hours of generating time.
- Over 93% availability demonstrated.
- Mutriku project will be first grid connected Wave Energy Plant in Spain.
- Siadar Wave Energy Project – largest and only active consented marine project in Scotland.
- Wavegen has provided guarantees for:
  - Delivery
  - Performance
  - Availability