Portugal’s Blue Ecosystem of Innovation:

• The key for achieving a Blue Finance solution

Ruben Eiras
Director General for Maritime Policy
BLUE ECONOMY

PORTUGAL’S GREAT BUSINESS OPPORTUNITY FOR THE WORLD
Ocean amounts for more than 90% of Portugal’s territory….  

…which means a lot of room to grow!

Land area: 92,152km² (108th largest country in the world)  
Extent of the coastline: 1859 km (including Azores and Madeira)  
Current EEZ: 1,772,408km²  
World Ranking: 20th largest  
European Ranking: 6th largest  
95% of portuguese territory is maritime

EEZ+Extended Continental Shelf: 3,897,408 km²  
World ranking: 9th largest  
European ranking: 2nd largest  
97% of portuguese territory is maritime

An area:  
Bigger than India (the 7th largest country in the world)  
Equivalent to Continental EU (except UK and Sweden)
GVA “blue” business (enterprises)
2015: 2.8% of total business in PT
2017: 3.4% of total business in PT

GVA Growth of 36.8%

Between 2015-2018

- Exports of “blue” products grew 25%
- Productivity of blue economy was 17% higher than the national overall score
- Merchant navy grew 94% in the number of ships and 269% in the DWT
INNOVATION, SCIENCE AND TECHNOLOGY IS THE TRIPLE HELIX FOR ACHIEVING THE BLUE TRIPLE-BOTTOM LINE: PEOPLE PLANET PROFIT
BLUE SCIENCE
BLUE ENTREPRENEURSHIP
BLUE INNOVATION

SUMMING UP...

BLUE CAPITALISM

HIGH LEVEL PANEL for A SUSTAINABLE OCEAN ECONOMY

OCEAN ACCELERATOR NETWORK
Mitigate the risk of investment by decreasing the sector’s information asymmetry
PORTUGAL BLUE INNOVATION ECOSYSTEM

Portugal’s Blue Innovation Ecosystem

Mitigate the risk of investment by decreasing the sector’s information asymmetry

Ocean R&D Network

Blue Incubators Network

Bluetech Accelerator Network

PortTech Ocean Network

Industrialization and Commercialization

Acceleration: Innovation Scale Up

Ideation: Innovation Startup

Science, technology, and Knowledge:

Blue Finance

Iceland, Liechtenstein, Norway grants

Fundo Azul

Portugal 2020

Private Investors
A BLENDED FINANCING FOR SUSTAINABLE BLUE ECONOMY

- Improve and increase responsiveness to promoters in a timely manner, filling the market financing gap
- New attractive credit and equity solutions, leveraging the Blue Fund, taking risks in a controlled manner, involving the private sector (banking) and partnerships between public financial instruments (PME-Investimentos and Portugal Ventures)

Open applications in perpetuity
First In First Out (FIFO)
A pipeline of sequential and integrated solutions that enables a company to develop its critical funding path ("Birth" and "Death Valley" phases) in the same financial ecosystem
11M€ for equity+credit

Call Blue Economy

- Applies to all sectors of blue economy
- Companies must be based in Portugal
- Simplicity, agility and transparency
- Applications Deadline: 31 December 2019
A network for blended and sustainable blue finance solutions
Blue Investment Platform will be an instrument of the European Commission, DG Mare, that will start with the following core capabilities:

- 100M€ in equity funding and for blended finance
- Network of blue economy accelerators
- Network of business angels and mentors
- Platform for matchmaking events

DGPM will be one of the hubs of the Blue Invest Platform!

STAY TUNED!
OCEAN INVEST PORTUGAL: PROMOTING BLUE PRODUCTS AND SERVICES FOR SDG 14...

WEB SHOWROOM OF PORTUGUESE BLUE PRODUCTS AND SERVICES THAT FULLFIL SGD 14 CRITERIA

STAY TUNED:
+directory of blue prototypes
+directory of blue biobanks

oceaninvest.pt
UN OCEAN CONFERENCE 2020 IN LISBON

PORTUGAL AND KENYA CO-HOST
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