

PORTUGAL VENTURES



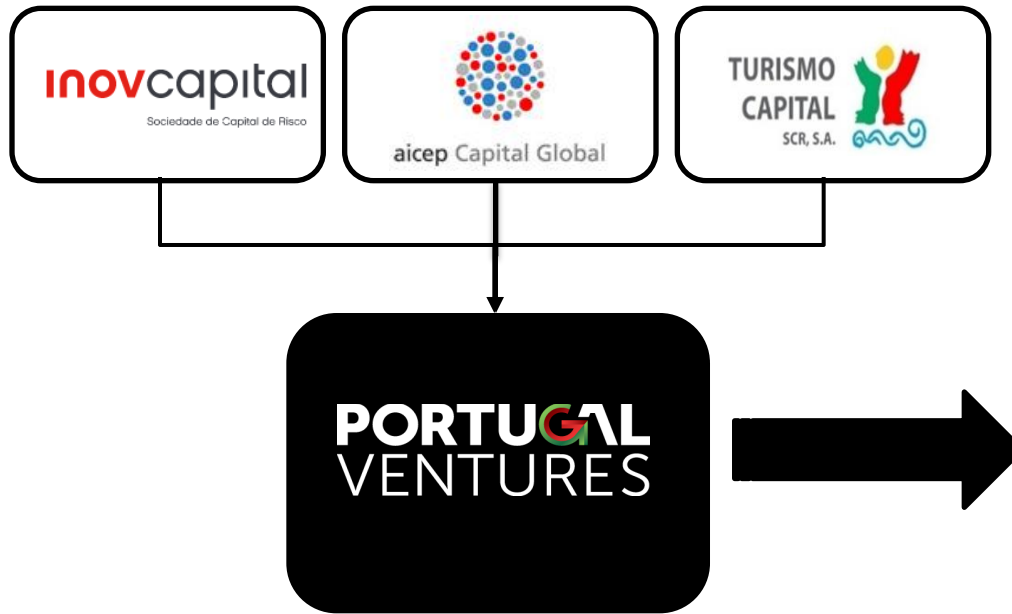
GOVERNO DE
PORTUGAL

MINISTÉRIO DA ECONOMIA
E DO EMPREGO



Programa Estratégico
para o Empreendedorismo
e a Inovação

History – Details of the Merger Operation



- Established in June 2012
- It's the result of the merger of 3 of the most representative Venture Capital & Private Equity Portuguese firms: AICEP Capital Global (est. 1988), InovCapital (est. 1989) and Turismo Capital (est. 1991)
- 26 venture capital funds under management
- 180 portfolio companies
- (circa) EUR 600 M of assets under management
- (circa) EUR 140 M of funds available to invest

Strategic Guiding Principles

Global

- Investments in entrepreneurial projects with the potential to compete globally
- To attract capital and international *know-how*

Sustainability

- Return on Investment that allows a sustainable financing of the investment funds
- Relevant impact on the Portuguese Economy

Dynamic

- Successful development of the tech based entrepreneurial ecosystem in coordination with other Portuguese *stakeholders* and international partners

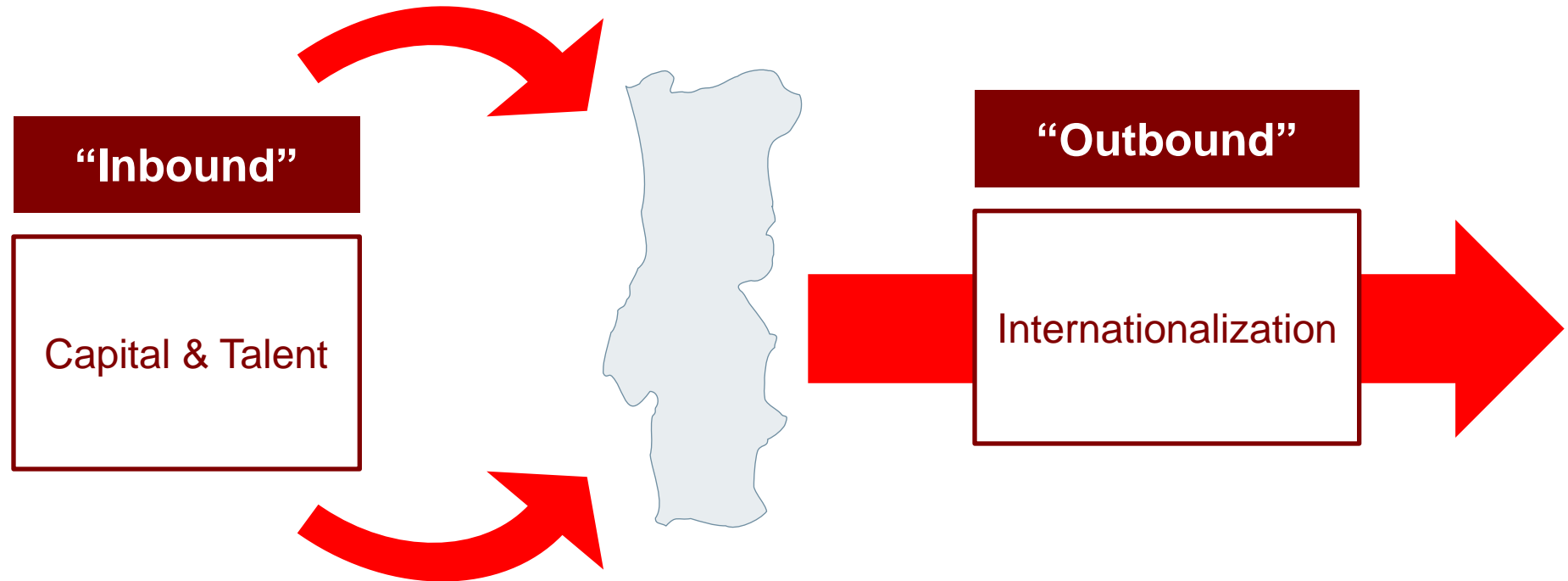
Specialized

- Focus in domains of specific knowledge with the ability to add value to the investments
- Capacity to follow-up the portfolio companies throughout their development

Accountable

- Define quantitative targets of performance for the investments in the medium-and long-run
- Regularly reporting on progress made towards achieving the targets

Main Goal: to open the national ecosystem to the World



Strategic Areas of Investment

1

Seed Innovation

- Successful development of entrepreneurial companies through the financing of innovation and tech based projects with the goal to generate businesses with high growth potential



2

Venture Capital

- Investment in Tech based companies in the early stages of development, but which are already generating revenue, but still need financing to grow

3

Private Equity

- Consolidation, Internationalization and Turnaround of traditional industries in the tradable sectors

4

Tourism, Leisure and Hospitality

- Increase the quality and diversity of the tourism offer nationwide.

We are ready and determined...

... To go further, to face new challenges, alongside entrepreneurs, overcoming all obstacles, taking Portugal to the world and bringing the world to Portugal.



PORTUGAL
VENTURES
Growing.Global



Thank You