History – Details of the Merger Operation

- Established in June 2012
- It’s the result of the merger of 3 of the most representative Venture Capital & Private Equity Portuguese firms: AICEP Capital Global (est. 1988), InovCapital (est. 1989) and Turismo Capital (est. 1991)
- 26 venture capital funds under management
- 180 portfolio companies
- (circa) EUR 600 M of assets under management
- (circa) EUR 140 M of funds available to invest
Strategic Guiding Principles

Global
- Investments in entrepreneurial projects with the potential to compete globally
- To attract capital and international know-how

Sustainability
- Return on Investment that allows a sustainable financing of the investment funds
- Relevant impact on the Portuguese Economy

Dynamic
- Successful development of the tech based entrepreneurial ecosystem in coordination with other Portuguese stakeholders and international partners

Specialized
- Focus in domains of specific knowledge with the ability to add value to the investments
- Capacity to follow-up the portfolio companies throughout their development

Accountable
- Define quantitative targets of performance for the investments in the medium-and long-run
- Regularly reporting on progress made towards achieving the targets
Main Goal: to open the national ecosystem to the World

"Inbound"
Capital & Talent

"Outbound"
Internationalization
Strategic Areas of Investment

1. **Seed Innovation**
   - Successful development of entrepreneurial companies through the financing of innovation and tech based projects with the goal to generate businesses with high growth potential

2. **Venture Capital**
   - Investment in Tech based companies in the early stages of development, but which are already generating revenue, but still need financing to grow

3. **Private Equity**
   - Consolidation, Internationalization and Turnaround of traditional industries in the tradable sectors

4. **Tourism, Leisure and Hospitality**
   - Increase the quality and diversity of the tourism offer nationwide.
We are ready and determined…

… To go further, to face new challenges, alongside entrepreneurs, overcoming all obstacles, taking Portugal to the world and bringing the world to Portugal.
Thank You